

The Provincial
Building Society

ESTABLISHED 1870.

Incorporated under Special Acts of
Provincial Legislature.

BOARD OF MANAGEMENT:

W. F. BUTT, Esq., President.

W. K. CRAWFORD, Esq., Vice-President.

A. A. Stockton, Esq. Jas. H. McAvity, Esq.

W. H. Hayward, Esq. C. P. Clarke, Esq.

Geo. F. Calkin, Secretary-Treasurer.

SOLICITORS:

Messrs. A. A. & R. O. Stockton.

BANKERS:

Bank of New Brunswick.

OFFICE:

120 Prince Wm. Street,
St. John, N. B.

❖ PROSPECTUS ❖

THIS Society has now been in successful operation for more than sixteen years, and the results of its business transactions have been highly satisfactory. The promoters of this Society had a triple object in view in its organization.

First to found an institution that would yield to Depositors, Shareholders and Stockholders a profitable return on money invested, having as a security therefor a real estate basis.

Secondly, to afford to borrowers ample facilities for obtaining loans in sums to suit, by way of mortgage on Freehold and Leasehold security, repayable by small half-yearly, quarterly or monthly instalments extending over a period of years, at the option of the borrower.

Thirdly, to provide all the advantages, guards and checks of a thoroughly sound Savings' Bank system, but paying a higher rate of interest than those Institutions.

The Board of Management have great pleasure in announcing that the experience of sixteen years has confirmed all their expectations. Depositors of large and small sums have extensively patronized the Society, and they have invariably expressed entire satisfaction with the conduct of its business.

As a LOAN COMPANY, borrowers have found in this Society facilities for purchasing and paying for homes for themselves by gradual repayments of a very desirable character.

The ASSETS of the Society now exceed \$140,000, which the management hope in a short time to largely increase.

PAID UP SHARES, which are \$50 each, may be taken up at any time, bear interest at 6 per cent. per annum, compounded half yearly at maturity. All shares mature in four years.

CAPITALIZED STOCK receives half-yearly dividends, as the business of the Society will warrant. The dividends have been from six to ten per cent. per annum.

Money is received on deposit, withdrawable on short notice, bearing interest at five per cent. per annum, compounded half-yearly. Special arrangements may be made for money deposited for a lengthened period.

Investors are invited to study these various modes of investing. All classes, it is confidently believed, will find it safe and profitable.

The attention of borrowers is directed to this Society, and its mode of loaning.

LOANS are made on the security of approved unencumbered real estate, and generally for a period of five or ten years. If a loan be made for ten years, the monthly repayment for each \$100, will be \$1.40. This monthly repayment of \$1.40 for 120 months, pays both principal and interest, and cancels the loan of \$100, at the end of the ten years; the amount repaid at end of term would be \$168, or \$68 for ten years interest, equal to $6\frac{4}{5}$ p. c. The borrower may however pay off his mortgage at any time, and will be allowed in such case a rebate of interest.

It is the constant aim of the Board of Directors to make this Society progressive and safe; and all persons having business relations with it either as Depositors, Stockholders or borrowers, may rest assured that their respective interests will be carefully guarded.

GEO F. CALKIN,

Secy-Treas.

St. John, N. B., January 1, 1886.



GEO. A. KNOELL, PRINTER.

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